
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No.)*

Q&K International Group Limited
(Name of Issuer)

Class A ordinary shares, par value \$0.00001 per share
(Title of Class of Securities)

G7308L 100**
(CUSIP Number)

December 31, 2019
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

** This CUSIP number applies to the Class A ordinary shares ("Class A Ordinary Shares") of Q&K International Group Limited (the "Issuer"). CUSIP number 74738J 102 applies to the American Depositary Shares ("ADSs") of the Issuer, each representing thirty (30) Class A Ordinary Shares.

1	Names of reporting persons Youyang Li	
2	Check the appropriate box if a member of a group (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC use only	
4	Citizenship or place of organization Canada	
Number of shares beneficially owned by each reporting person with	5	Sole voting power 0
	6	Shared voting power 125,361,929(1)
	7	Sole dispositive power 0
	8	Shared dispositive power 125,361,929(1)
9	Aggregate amount beneficially owned by each reporting person 125,361,929(1)	
10	Check if the aggregate amount in row (9) excludes certain shares (see instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 11.8%(2)	
12	Type of reporting person (see instructions) IN	

- (1) Represents (i) 76,471,510 Class A Ordinary Shares directly held by Newsion One Inc. and (ii) 48,890,419 Class A Ordinary Shares directly held by Newsion Two Inc. Newsion One Inc. and Newsion Two Inc. are wholly owned by Youyang Li. Beneficial ownership information is presented as of December 31, 2019.
- (2) This percentage is calculated using 1,065,292,221 Class A Ordinary Shares as the denominator, which is equal to 1,065,292,221 Class A Ordinary Shares outstanding upon closing of the full exercise of the over-allotment option in the Issuer's initial public offering, pursuant to the Issuer's prospectus on Form 424B4 dated November 4, 2019 and press release announcing the full exercise of over-allotment option in its initial public offering dated November 13, 2019.

1	Names of reporting persons Newsion One Inc.	
2	Check the appropriate box if a member of a group (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC use only	
4	Citizenship or place of organization British Virgin Islands	
Number of shares beneficially owned by each reporting person with	5	Sole voting power 0
	6	Shared voting power 76,471,510(1)
	7	Sole dispositive power 0
	8	Shared dispositive power 76,471,510(1)
9	Aggregate amount beneficially owned by each reporting person 76,471,510(1)	
10	Check if the aggregate amount in row (9) excludes certain shares (see instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 7.2%(2)	
12	Type of reporting person (see instructions) CO	

- (1) Represents 76,471,510 Class A Ordinary Shares directly held by Newsion One Inc. Beneficial ownership information is presented as of December 31, 2019.
- (2) This percentage is calculated using 1,065,292,221 Class A Ordinary Shares as the dominator, which is equal to 1,065,292,221 Class A Ordinary Shares outstanding upon closing of the full exercise of the over-allotment option in the Issuer's initial public offering, pursuant to the Issuer's prospectus on Form 424B4 dated November 4, 2019 and press release announcing the full exercise of over-allotment option in its initial public offering dated November 13, 2019.

1	Names of reporting persons Newsion Two Inc.	
2	Check the appropriate box if a member of a group (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC use only	
4	Citizenship or place of organization British Virgin Islands	
Number of shares beneficially owned by each reporting person with	5	Sole voting power 0
	6	Shared voting power 48,890,419(1)
	7	Sole dispositive power 0
	8	Shared dispositive power 48,890,419(1)
9	Aggregate amount beneficially owned by each reporting person 48,890,419(1)	
10	Check if the aggregate amount in row (9) excludes certain shares (see instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 4.6%(2)	
12	Type of reporting person (see instructions) CO	

- (1) Represents 48,890,419 Class A Ordinary Shares directly held by Newsion Two Inc. Beneficial ownership information is presented as of December 31, 2019.
- (2) This percentage is calculated using 1,065,292,221 Class A Ordinary Shares as the dominator, which is equal to 1,065,292,221 Class A Ordinary Shares outstanding upon closing of the full exercise of the over-allotment option in the Issuer's initial public offering, pursuant to the Issuer's prospectus on Form 424B4 dated November 4, 2019 and press release announcing the full exercise of over-allotment option in its initial public offering dated November 13, 2019.

Item 1(a). Name of Issuer:
Q&K International Group Limited

Item 1(b). Address of Issuer's Principal Executive Offices:
Suite 1607, Building A
No.596 Middle Longhua Road
Xuhui District, Shanghai, 200032
People's Republic of China

Item 2(a). Name of Person Filing
This Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons")

- (i) Youyang Li
- (ii) Newsion One Inc.
- (iii) Newsion Two Inc.

Item 2(b). Address of Principal Business Office or, if None, Residence:

- (i) Youyang Li: Flat F, 16/F, Block 6, 8 Hoi Fai Road, The Long Beach, Tai Kok Tsui, Kowloon, Hong Kong
- (ii) Newsion One Inc.: Start Chambers, Wickham's Cay II, P.O. Box 2221, Road Town, Tortola, British Virgin Islands
- (iii) Newsion Two Inc.: Start Chambers, Wickham's Cay II, P.O. Box 2221, Road Town, Tortola, British Virgin Islands

Item 2(c). Citizenship:

- (i) Youyang Li: Canada
- (ii) Newsion One Inc.: British Virgin Islands
- (iii) Newsion Two Inc.: British Virgin Islands

Item 2(d). Title of Class of Securities:
Class A Ordinary Shares, par value US\$0.00001 per share

Item 2(e). CUSIP Number:
G7308L 100*

* This CUSIP number applies to the Class A Ordinary Shares. CUSIP number 74738J 102 applies to the ADSs of the Issuer, each representing thirty (30) Class A Ordinary Shares.

Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing is a:

This Item 3 is not applicable.

Item 4. Ownership:

The following table sets forth the beneficial ownership of the class of securities of the Issuer reported on for each of the Reporting Persons.

Reporting Person	Number of Class A Ordinary Shares Beneficially Owned(1)	Percent of Class(2)	Sole Power to Vote or to Direct the Vote	Shared Power to Vote or to Direct the Vote(1)	Sole Power to Dispose or to Direct the Disposition	Shared Power to Dispose or to Direct the Disposition(1)
Youyang Li	125,361,929	11.8%	0	125,361,929	0	125,361,929
Newsion One Inc.	76,471,510	7.2%	0	76,471,510	0	76,471,510
Newsion Two Inc.	48,890,419	4.6%	0	48,890,419	0	48,890,419

- (1) (i) 76,471,510 Class A Ordinary Shares are directly held by Newsion One Inc. and (ii) 48,890,419 Class A Ordinary Shares are directly held by Newsion Two Inc. Newsion One Inc. and Newsion Two Inc. are wholly owned by Youyang Li. Beneficial ownership information is presented as of December 31, 2019.
- (2) The percentage amounts are based on 1,065,292,221 Class A Ordinary Shares outstanding upon closing of the full exercise of the over-allotment option in the Issuer's initial public offering, pursuant to the Issuer's prospectus on Form 424B4 dated November 4, 2019 and press release announcing the full exercise of over-allotment option in its initial public offering dated November 13, 2019.

Item 5. Ownership of Five Percent or Less of a Class:

This Item 5 is not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

This Item 6 is not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:

This Item 7 is not applicable.

Item 8. Identification and Classification of Members of the Group:

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group:

This Item 9 is not applicable.

Item 10. Certification:

This Item 10 is not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2020

Youyang Li

By: /s/ Youyang Li

Newsion One Inc.

By: /s/ Youyang Li

Name: Youyang Li

Title: Director

Newsion Two Inc.

By: /s/ Youyang Li

Name: Youyang Li

Title: Director

EXHIBIT INDEX

Exhibit No.	Description
99.1	Joint Filing Agreement

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to below) on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Class A ordinary shares, par value of \$0.00001 per share, of Q&K International Group Limited, and that this agreement may be included as an exhibit to such joint filing. This agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

[Signature page to follow]

IN WITNESS WHEREOF, the undersigned hereby execute this agreement as of February 14, 2020.

Youyang Li

By: /s/ Youyang Li

Newsion One Inc.

By: /s/ Youyang Li

Name: Youyang Li

Title: Director

Newsion Two Inc.

By: /s/ Youyang Li

Name: Youyang Li

Title: Director

[Signature Page to Schedule 13G Joint Filing Agreement]